

CBRE Retains Commercial Property Investment Sales Top Spot

By: Zacks.com

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Referenced Stocks: KW;REIS;CBG;LEJU

Delighting its shareholders, **CBRE Group, Inc.** [CBG](#) disclosed that it has once again secured the top spot in the global rankings for commercial real estate investment sales throughout the world for 2015. The data is as per Real Capital Analytics (RCA).

This, in fact, is the fifth consecutive year of the company achieving the number one position. RCA tracks global commercial real estate sales of \$10 million and greater.

According to RCA, in 2015, it is estimated that around \$1.21 trillion of commercial real estate, excluding entity level transactions, was sold all over the world. Of this, CBRE's investment sales volume increased at a faster clip than the overall market, registering a surge of 30.7% to about \$125.7 billion.

Notably, in RCA's global rankings for office, industrial, retail, apartment and development sites, CBRE holds the top rank with market share of 22.3%, 32.5%, 17.4%, 23.6% and 30.3%, respectively in 2015. On a global basis, across all property types, CBRE's market share was 21.9% in 2015.

Importantly, last month, CBRE came up with encouraging results for the fourth quarter of 2015. Adjusted earnings of 81 cents per share beat the Zacks Consensus Estimate of 79 cents and improved from the prior-year tally of 68 cents on the back of revenue growth.

Going forward, strategic in-fill acquisitions, transformational deals, and improving leasing, property sales and outsourcing business are expected to benefit CBRE. Yet, uneasiness in certain global economies and unfavorable foreign currency movement remain concerns for top-line growth.

CBRE currently has a Zacks Rank #3 (Hold). Some better-ranked stocks in the real estate industry

are Kennedy-Wilson Holdings, Inc. [KW](#) , Leju Holdings Limited [LEJU](#) and Reis, Inc. [REIS](#) . Each of these stocks carries a Zacks Rank #2 (Buy).

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